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DL HOLDINGS GROUP LIMITED

德林控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1709)

SUPPLEMENTAL ANNOUNCEMENT ADOPTION OF SHARE AWARD SCHEME

Reference is made to the announcement (the “**Announcement**”) of DL Holdings Group Limited (the “**Company**”) dated 8 September 2020 regarding the Company’s adoption of the share award scheme (the “**Scheme**”). Unless the context otherwise requires, the terms used in this announcement shall have the same meanings as those defined in the Announcement. The Company would like to provide further information to its shareholders in relation to the Scheme.

Pursuant to the Scheme, Selected Participants cover any Directors and other employees of the Company and of its subsidiaries. Where grant of Awarded Shares would be made to connected persons of the Company by way of issue of new Shares, the Company will comply with the applicable requirements under Chapter 14A of the Listing Rules, including obtaining approval from independent shareholders of the Company, prior to making such grant.

The Trustee will become a connected person of the Company if the number of the Awarded Shares held by the Trustee for the benefit of the connected persons of the Company equals to or exceeds 30% of the aggregate number of the Awarded Shares held by the Trustee. Save for the restriction that the maximum number of Shares which may be awarded to a Selected Participant under the Scheme shall not exceed one per cent. (1%) of the issued share capital of the Company from time to time, there is no other restriction in the Scheme on the aggregate interests of the Company’s connected persons held by the Trustee. The Company will comply with the relevant provisions under Chapter 14A of the Listing Rules where appropriate.

The Shares held by the Trustee will not be regarded as public float of the Company for the purpose of Rule 8.24 of the Listing Rules as the Trustee is a close associate (within the meaning of Rule 1.01 of the Listing Rules) of the Directors by reason of holding Awarded Shares on trust for the Directors and therefore the Trustee is a core connected person of the Company. As at the date of adoption of the Scheme, the number of Shares held by core

connected persons were approximately 58.73% of the total issued share capital of the Company. The Company will take appropriate measures to ensure at least 25% of the Company's total issued Shares are held by the public Shareholders from time to time.

This supplemental announcement is supplemental to and should be read in conjunction with the Announcement. The above additional information does not affect other information and content set out in the Announcement. Save as disclosed herein, the contents of the Announcement remain unchanged and shall continue to be valid for all purposes.

By Order of the Board
DL Holdings Group Limited
Jiang Xinrong
Chairman & Executive Director

Hong Kong, 15 September 2020

As at the date of this announcement, the executive Directors are Ms. Jiang Xinrong and Mr. Chen Ningdi, the non-executive Directors are Mr. Chan Kwun Wah Derek and Mr. Li Ren; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Chen Cheng-Lien (also known as Chen Cheng-Lang and Chen Stanley), Mr. Liu Chun and Ms. Luk Huen Ling Claire.