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DL HOLDINGS GROUP LIMITED

德林控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1709)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY DIRECTOR AND CONTROLLING SHAREHOLDER

This announcement is made by DL Holdings Group Limited (the “**Company**”) on a voluntary basis.

The Company was informed by Mr. Chen Ningdi (“**Mr. Chen**”), an executive director (the “**Director**”), chief executive officer and a controlling shareholder of the Company that, through DA Wolf Investments I Limited (“**DA Wolf**”), a company wholly owned by Mr. Chen, he has acquired an aggregate of 27,900,000 shares of the Company (the “**Shares**”) through on-market purchase on 30 September, 5 October, 6 October, 7 October, 8 October and 9 October 2020, the details of which are set out as follows:

Date	Number of Shares acquired	Average purchase price per Share (approximately)
30 September 2020	3,100,000	HK\$0.8468
5 October 2020	2,400,000	HK\$0.8500
6 October 2020	3,200,000	HK\$0.8638
7 October 2020	6,000,000	HK\$0.8470
8 October 2020	6,100,000	HK\$0.8815
9 October 2020	7,100,000	HK\$0.8949

The Company was also informed by Mr. Chen that the acquisition of the said Shares show his confidence in the prospect of the Company and its subsidiaries and, subject to applicable laws and regulations, further acquisition(s) of the Shares of up to 30,000,000 Shares may be made on the market depending on market conditions.

Immediately after the acquisition of the said Shares, Mr. Chen is interested in an aggregate of 709,655,395 Shares, representing approximately 52.1% of the total issued share capital of the Company as of the date of this announcement, which comprises (i) 5,500,000 Shares held by Mr. Chen as beneficial owner; (ii) 471,622,395 Shares held through DA Wolf; and (iii) 232,533,000 Shares held through companies controlled by Ms. Jiang Xinrong, the Chairman of the Company and an executive Director and spouse of Mr. Chen.

Based on the information available to the Company and to the knowledge of the Board as at the date of this announcement, the Company has maintained sufficient public float of the issued Shares following the acquisition of said Shares by Mr. Chen.

There is no assurance of the timing, quantity or price of any acquisition of the Shares or whether Mr. Chen and/or DA Wolf will make any further acquisition at all. Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
DL Holdings Group Limited
Jiang Xinrong
Chairman & Executive Director

Hong Kong, 9 October 2020

As at the date of this announcement, the executive Directors are Ms. Jiang Xinrong and Mr. Chen Ningdi; the non-executive Directors are Mr. Chan Kwun Wah Derek and Mr. Li Ren; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Chen Cheng-Lien (also known as Chen Cheng-Lang and Chen Stanley) and Mr. Liu Chun.