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## **SEASON PACIFIC HOLDINGS LIMITED**

**雲裳衣控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1709)**

### **CHANGE OF DIRECTORS AND BOARD COMMITTEE MEMBERS**

The Board announces that with effect from 16 May 2018, (i) Mr. Yu Xiu Yang has been appointed as executive Director; (ii) Ms. Chan Hong Nei Connie has resigned from her positions as non-executive Director, members of remuneration committee and nomination committee of the Company; and (iii) Ms. Chin Ying Ying has been appointed as non-executive Director, members of remuneration committee and nomination committee of the Company.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (each a “**Director**”) of Season Pacific Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that Mr. Yu Xiu Yang (“**Mr. Yu**”) has been appointed as executive Director with effective from 16 May 2018.

#### **Mr. Yu Xiu Yang**

Mr. Yu Xiu Yang (于秀陽), aged 63, is a lawyer in the People’s Republic of China with a bachelor degree.

Mr. Yu graduated from the Faculty of Law at Shanghai University in 1988, and worked as the member of the Legal Publicity Division of Shanghai Bureau of Justice, the head of the research department of the Shanghai Law Society and the associate editor of Shanghai Journal of Legal Studies in 1997. In 2003, Mr. Yu founded Sunglow Elite Law Firm and serves as the Head of the firm.

Mr. Yu was elected as executive director of Glorious Property Holdings Limited (Stock Code: 845), a company listed on the Main Board of The Stock of Exchange of Hong Kong Limited (the “**Stock Exchange**”), from May 2011 until his retirement in 2014. He is currently serving as the Head of Sunglow Elite Law Firm. Mr. Yu also serves as an independent non-executive director of Shenzhen Mingwah Aohan High Technology Corporation Limited (Stock Code: 8301), a company listed on the GEM of the Stock Exchange, since September 2015.

\* For identification purposes only

As at the date of this announcement, Mr. Yu does not have any interests and short positions in the shares or underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”).

Mr. Yu entered into a service agreement with the Company for an initial term of three years commencing from 16 May 2018 and is subject to retirement by rotation and other related provisions as stipulated in the articles of association of the Company. The remuneration of Mr. Yu is HK\$60,000 per month, which is determined by the Board with reference to the prevailing market conditions, his duties and responsibilities with the Company and will be subject to review of the Remuneration Committee of the Company.

To the best knowledge and belief of the Board, having made all reasonable enquiries, save as disclosed above, (i) Mr. Yu did not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Mr. Yu has not previously held any position with any member of the Group and does not hold any other positions with the Company or other members of the Group; (iii) Mr. Yu does not have any relationship with any Director, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange); and (iv) there is no information that should be disclosed pursuant to sub-paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the Stock Exchange and/or the shareholders of the Company (the “**Shareholders**”) in relation to Mr. Yu’s appointment pursuant to Rule 13.51(2) of the Listing Rules.

The Board would also like to take this opportunity to welcome Mr. Yu to join the Board.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR AND BOARD COMMITTEE MEMBERS**

The Board announces that Ms. Chan Hong Nei Connie (“**Ms. Chan**”) has tendered her resignation as a non-executive Director and members of the remuneration committee and nomination committee of the Company with effect from 16 May 2018 as she requires more time to pursue her personal endeavours.

Ms. Chan confirms that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the Shareholders and/or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Chan for her valuable contribution to the Company during her tenure of office.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND BOARD COMMITTEE MEMBERS**

The Board announces that with effect from 16 May 2018, Ms. Chin Ying Ying (“**Ms. Chin**”) has been appointed as a non-executive Director and members of the remuneration committee and nomination committee of the Company.

### **Ms. Chin Ying Ying**

Ms. Chin Ying Ying, aged 30, is a member of the Hong Kong Institute of Certified Public Accountants. She has more than 8 years experiences in accounting and audit related experience and is currently an internal auditor of Roma Group Limited, a company listed on the GEM of the Stock Exchange (Stock Code: 8072) since 2017.

Ms. Chin graduated from The Hong Kong Polytechnic University in 2009 with a BBA (Hons) in Accountancy with First-class honours.

As at the date of this announcement, Ms. Chin does not have any interests and short positions in the shares or underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the SFO.

Ms. Chin entered into a service agreement with the Company for an initial term of three years commencing from 16 May 2018 and is subject to retirement by rotation and other related provisions as stipulated in the articles of association of the Company. The remuneration of Ms. Chin is HK\$38,000 per month, which is determined by the Board with reference to the prevailing market conditions, her duties and responsibilities with the Company and will be subject to review of the remuneration committee of the Company.

To the best knowledge and belief of the Board, having made all reasonable enquiries, save as disclosed above, (i) Ms. Chin did not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Ms. Chin has not previously held any position with any member of the Group and does not hold any other positions with the Company or other members of the Group; (iii) Ms. Chin does not have any relationship with any Director, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Listing Rules); and (iv) there is no information that should be disclosed pursuant to sub-paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the Stock Exchange and/or the Shareholders in relation to Ms. Chin’s appointment pursuant to Rule 13.51(2) of the Listing Rules.

The Board would also like to take this opportunity to welcome Ms. Chin to join the Board.

By order of the Board  
**Season Pacific Holdings Limited**  
**Cheung Lui**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 16 May 2018

*As at the date of this announcement, the executive Directors are Mr. Cheung Lui, Mr. Chak Ka Wai and Mr. Yu Xiu Yang, the non-executive Director is Ms. Chin Ying Ying; and the independent non-executive Directors are Mr. Choi Sheung Jeffrey, Mr. Lam Yau Lun and Ms. Luk Huen Ling Claire.*