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## **DL HOLDINGS GROUP LIMITED**

**德林控股集團有限公司**

*(formerly known as Season Pacific Holdings Limited)  
(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1709)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE**

The board (the “**Board**”) of directors (each a “**Director**”) of DL Holdings Group Limited (formerly known as Season Pacific Holdings Limited) (the “**Company**”) announces that Mr. Liu Chun (劉春) (“**Mr. Liu**”) is appointed as an independent non-executive Director of the Company and a member of the audit committee of the Company with effect from 22 April 2020.

The biographical details of Mr. Liu are set out as follows:

Mr. Liu, aged 52, has over 20 years of experience in the media industry. He is currently the senior vice president of Phoenix New Media Ltd, a company listed by way of American depositary shares on the New York Stock Exchange (symbol: FENG) since 2018. He is also an independent director of Vipshop Holdings Limited, a company listed by way of American depositary shares on the New York Stock Exchange (symbol: VIPS) since 2013. He was a director and the chief cultural officer of Zhongnanhong Cultural Group Co., Ltd\* (中南紅文化集團股份有限公司), a company listed on the SME board of the Shenzhen Stock Exchange (stock code: 002445) and the president of its subsidiary, Jiangsu Zhongnan Film Co., Ltd.\* (江蘇中南影業有限公司) from 2015 to 2018. He was a vice president of Sohu.com Limited, a company listed by way of American depositary shares on the NASDAQ Stock Market (symbol: SOHU) from 2011 to 2013. During his tenure at Phoenix Satellite Television Holdings Ltd between 2000 and 2011, Mr. Liu last served as the executive director of Phoenix Chinese TV. He was an executive producer of China Central Television from 1994 to 2000.

Mr. Liu obtained a bachelor degree from the Anhui Normal University major in Chinese in 1983 and a master degree from the Communication University of China in 1991. He obtained an EMBA degree at Cheung Kong Graduate School of Business in 2009.

Mr. Liu entered into a letter of appointment for an initial term of three years from 22 April 2020. He is entitled to receive director's fee of HK\$10,000 per month, which has been determined by the Board with reference to his experience, duties and responsibilities undertaken with the Company and prevailing market conditions. Mr. Liu is subject to re-election or retirement by rotation at the general meetings of the Company pursuant to the articles of association of the Company.

Save as disclosed herein, as at the date of this announcement, (a) Mr. Liu does not hold any position with the Company and its subsidiaries; (b) Mr. Liu did not hold any directorship in any listed public companies in Hong Kong or overseas in the last three years; (c) Mr. Liu does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (d) Mr. Liu does not have any interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (e) there is no other matter concerning Mr. Liu that needs to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to welcome Mr. Liu for joining the Board.

By Order of the Board  
**DL Holdings Group Limited**  
**Jiang Xinrong**  
*Chairman & Executive Director*

Hong Kong, 22 April 2020

*As at the date of this announcement, the executive Directors are Ms. Jiang Xinrong and Mr. Chen Ningdi, the non-executive Directors are Mr. Chan Kwun Wah Derek and Mr. Li Ren; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Chen Cheng-Lien (also known as Chen Cheng-Lang and Chen Stanley), Mr. Liu Chun and Ms. Luk Huen Ling Claire.*

\* *For Identification purposes only*