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## **SEASON PACIFIC HOLDINGS LIMITED**

**雲裳衣控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1709)**

### **CHANGE OF AUDITOR**

This announcement is made by Season Pacific Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Group with effect from 14 February 2020. The Board also announces that, with the recommendation of the audit committee of the Board (“**Audit Committee**”), Grant Thornton Hong Kong Limited (“**Grant Thornton**”) has been appointed as the new auditor of the Group with effect from 14 February 2020 to fill the causal vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company. The Audit Committee confirmed that they had reviewed and approved the remuneration and terms of engagement of Grant Thornton in accordance with the terms of reference of the Audit Committee.

PwC stated in their letter of resignation that, as part of their procedures to assess whether they would continue their audit relationships with each of their clients, having taken into consideration many factors including the level of audit fees, their available internal resources and the professional risk associated with the audit, they decided to tender their resignation as the auditor of the Group.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the shareholders and creditors of the Company. PwC has therefore not issued such confirmation.

The Board has confirmed that there is no disagreement between the Company and PwC, and there are no other matters in relation to resignation of the auditors that need to be brought to the attention of the shareholders of the Company. The Board and the Audit Committee have further confirmed that there are no outstanding matters between the Company and PwC.

\* For identification purposes only

The Board would like to take this opportunity to express its sincere gratitude to PwC for their professional services and support rendered to the Group in the past years.

By order of the Board  
**Season Pacific Holdings Limited**  
**Cheung Lui**  
*Chairman, Chief Executive Officer & Executive Director*

Hong Kong, 14 February 2020

*As at the date of this announcement, the executive Directors are Mr. Cheung Lui and Ms. Jiang Xinrong, the non-executive Directors are Ms. Chin Ying Ying and Mr. Li Ren; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Choi Sheung Jeffrey and Ms. Luk Huen Ling Claire.*