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SEASON PACIFIC HOLDINGS LIMITED

雲裳衣控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1709)

PROFIT WARNING FOR THE YEAR ENDED 31 MARCH 2018

This announcement is made by Season Pacific Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the Group’s draft unaudited consolidated management accounts for the year ended 31 March 2018, the Group is expected to record a decrease ranging from approximately 30% to 40% in the net profit for the year ended 31 March 2018 as compared with that for the year ended 31 March 2017. Based on the relevant information available, the Board considers that such decrease was mainly attributable to the recognition of one-off non-cash expenses for share based payment of approximately HK\$5.3 million and non-recurring professional fee in relation to the transfer of listing of shares of the Company to the Main Board of the Stock Exchange of approximately HK\$2.1 million.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available to the Company and the draft unaudited consolidated management accounts of the Group for the year ended 31 March 2018 prepared by the management of the Company, which have not yet been confirmed or reviewed by the audit committee of the Company and have not yet been finalised as at the date of this announcement. The Company expects to publish an announcement on the annual results of the Group for the year ended 31 March 2018 in late June 2018 in accordance with the Listing Rules.

* *For identification purpose only*

The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and read the announcement of the annual results of the Group for the year ended 31 March 2018 carefully when it is published.

By order of the Board
Season Pacific Holdings Limited
Cheung Lui

Chairman, Chief Executive Officer & Executive Director

Hong Kong, 5 June 2018

As at the date of this announcement, the executive Directors are Mr. Cheung Lui, Mr. Chak Ka Wai and Mr. Yu Xiu Yang, the non-executive Director is Ms. Chin Ying Ying; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Choi Sheung Jeffrey and Ms. Luk Huen Ling Claire.